



Black Business & Professional Association
Creating Opportunities • Celebrating Excellence • Investing In The Future

A total of 120 Black Business Professional Association Members from across Ontario participated in this 'How is COVID 19 Impacting your Business' survey. The preliminary findings are very concerning on the state of the Black Business in Ontario. Survey results reveal a significant disparity between BBPA Members and **Canadian Independent Business Association Members**. This pilot survey although small shows the alarming difference between mainstream and Black businesses

***Note this is a pilot survey and a more comprehensive one will be done in the near future.**

General Sample of All Businesses* Survey by the Canadian Independent Business Association	Survey of Black Businesses Survey on Black Businesses by the Black Business & Professional Association
<p>Here's what our respondents are saying so far:</p> <ol style="list-style-type: none"> 1. On the Canada Emergency Wage Subsidy: <ol style="list-style-type: none"> a. 37% are saying it will not help them, 2. On the Canada Emergency Business Account: 1 in 5 businesses don't think they will qualify for a CEBA loan. 3. Only 20% are fully open, 30% do not have cash flow to pay April bills and 39% are worried about permanent closure. <p>32% of those who have had to close are unsure if they will be able to reopen.</p> 4. 25% say they can survive less than a month under current conditions. 5. 86% believe the government should make emergency money available to businesses that have been hard hit by COVID-19 to cover their fixed costs. 6. 56% said they have no more capacity to take on debt during this emergency. 	<p>Here's what our respondents are saying so far:</p> <ol style="list-style-type: none"> 1. On the Canada Emergency Wage Subsidy: <ol style="list-style-type: none"> a. 80% are saying it will not help them, 2. On the Canada Emergency Business Account: 4 in 5 businesses don't think they will qualify for a CEBA loan. 3. Only 10% are fully open, 80% do not have cash flow to pay April bills and 85% are worried about permanent closure. <p>60% of those who have had to close are unsure if they will be able to reopen.</p> 4. 85% say they can survive less than a month under current conditions. 5. 98% believe the government should make emergency money available to businesses that have been hard hit by COVID-19 to cover their fixed costs. 6. 98% said they have no more capacity to take on debt during this emergency.